7. *Allegation:* It was alleged that prosecution was not filed against the company for default in T.D.S. payment.

Position: The amount of penalty was reduced to Rs. 1 lakh for assessment year 1985-86 by the Income Tax Appellate Tribunal (ITAT) Bombay. The prosecution proceedings for assessment year—1985-86 and 1986-87 have been dropped in view of decision of ITAT and the opinion of Ministry of Law.

घरेलू मदों के उत्पादन में कमी

*135. **श्री सोमपाल:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार ने 20 जून, 1995 के "द हिन्दू" दैनिक समाचार-पत्र में छपे उस लेख को देखा है जिसमें घरेलू उत्पादों में कमी आने और सरकार द्वारा इस संबंध में एकत्रित आंकड़ों को वास्तविकता से अधिक दिखाए जाने की बात कही गई है; और

(ख) यदि हां, तो इस पर सरकार की क्या प्रतिक्रिया है और सरकार गिरती हुई बचत दर एवं आंकड़ों का सही विवरण प्रस्तुत करने के लिए कौन से सुधारात्मक उपाय करना चाहती है?

वित्त मंत्री (श्री मनमोहन सिंह): (क) जी, हां। लेख का शीर्षक "क्या घरेलू बचतों को वास्तविकता से अधिक अनुमानित किया गया है?" यह लेख "घरेलू मदों के उत्पादन" के बारे में प्रकाशित हुआ प्रतीत नहीं होता। फिर भी उक्त लेख मुख्य रूप से अपने आकलन में बचतों और संबंधित कार्य प्रणाली से संबंधित मामलों को समर्पित है।

(ख) बचतों और पूंजी निर्माण के अनुमान लगाने का चालू तरीका लगभग 12 वर्ष पहले प्रो० के० एन० राज की अध्यक्षता में बचतों पर स्थापित कार्यकारी दल द्वारा सुझाई गई प्रणाली पर आधारित है। तब से बहुत से नए विकास हुए हैं। अर्थव्यवस्था में प्रमुख सुधार आरम्भ किए गए हैं। प्रयुक्त आवश्यकताओं में भी बहुत परिवर्तन हुए हैं। इन सब को ध्यान में रखते हुए, सांख्यिकी विभाग ने विद्यमान कार्यप्रणाली की समीक्षा करने और तरीकों व कार्य-प्रणालियों में सुधार संबंधी सुझाव देने के लिए अप्रैल, 1995 में बचत और पूंजी निर्माण पर एक विशेषज्ञ समिति की स्थापना की है।

Non-Extension of counter guarantee for SEBs

*136. SHRI SANATANI BISI: Will the Minister of POWER be pleased to state:

(a) the name of SEBs in whose favour Government have not approved the extension of counter guarantee for non-compliance of the terms and conditions; and

(b) whether total generating capacity of such SEBs is likely to be adversely affected as a result thereof?

THE MINISTER OF POWER (SHRI N.K.P. SALVE): (a) Government of Inida has decided to extend Government of India (GOI) counter guarantee to eight initial projects cleared from the foreign investment angle. GOI counter guarantee documents in respect of two projects viz. Dabhol Power Project (695 MW- Phase-I) in Maharashtra and Ib Valley TPS (Unit 3 & 4—2×210 MW) in Orissa have been signed. GOI counter guarantee for other projects are under finalisaiton. So far, the issue of not extending GOI counter guarantee for the already agreed projects due to non-compliance of the terms and conditions by the concerned State Electricity Board (SEB) has not arisen.

(b) Does not arise.

Gas based Power Projects

*137. SHRI BHUPINDER SINGH MANN: Will the Minister of POWER be pleased to state:

(a) the details of gas-based power projects in the country;

(b) the electricity generating capacity of such project, project-wise;

(c) the capacity of gas-based power plants in Punjab;

(d) the quantum of capacity addition made in them during the last five years; and

(e) the projected capacity after three years?

THE MINISTER OF POWER (SHRI N.K.P. SALVE): (a) and (b) The details of gas-based power projects together with their generating capacity are given in the enclosed statement (*See* below)

(c) There is no gas-based power plant in Punjab;

(d) A capacity addition of 3221.5 MW was made in the country during the last five years (1990-91)—(1994-95).

(e) The projected capacity of gas-based stations after three years is 7389 MW.

Statement

Projectwise details of gas-based power projects under operation in the country

Station	State	Generating Capacity (MW) As on 30.7.1995
CENTRAL PROJECTS		
Anta GT (NTPC)	Rajasthan	413
Auriya GT (NTPC)	U.P.	652
Dadri GT(NTPC)	U.P.	817
Kawas GT (NTPC)	Gujarat	644
Gandhar GT (NTPC)	Gujarat	648
Kathal Guri GT (NEEPCO)	Manipur	100.5
	TOTAL	3274.5
STATE PROJECTS		
DESU GT	Delhi	214
Ramgarh GT	Rajasthan	3
Dhuvaran GT	Gujarat	54
Utran (Old)	Gujarat	39
Utran GT	Gujarat	144
Uran GT	Maharashtra	912
Vijjeswaram	A.P.	99
Namrup	Assam	111.5
Lakwa+Moble GT (s)	Assam	141
Baraumura GT	Tripura	16.5
Rokhia GT	Tripura	16
Nasimanam GT	Tamil Nadu	10
	TOTAL	1760

1	2	3
PRIVATE PROJECTS		
Vatwa GT	Gujarat	99
GIPCL	Gujarat	145
Trombay GT	Maharashtra	180
	TOTAL	424
	GRAND TOTAL	5458.5

Bridge Loans to M.S. Shoes

*138. SHRI MD. SALIM:
SHRIMATI CHANDRA KALA PANDEY:

Will the Minister of FINANCE be pleased to state:

(a) total amount of bridge loans allowed by Banks/FI's against rights-cum-public issue of M/s. M.S. Shoes, Banks/FI-wise, as on date;

(b) whether the loan has become sticky; if so, the reasons therefor;

(c) whether any of the above Banks/FI's was connected with the issue either as merchant banker, as lead manager or as a banker of the company; and

(d) whether Bank of Baroda withheld the sanction of bridge laon to the above issue; if yes, the reason therefor?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) and (b) As per information provided by the Reserve Bank of India (RBI), six banks and two financial institutions (FIs) had allowed bridge loan of Rs. 150 crores to M/s MS Shoes East Ltd. Also, Industrial Finance Corporation of India Ltd. had given a short-term loan of Rs. 5 crores for one year to the company Bank/Financial Institution-wise details are given in the enclosed statement (*See* below). It may be added that Reserve Bank of India (RBI) had called for explanations from banks/FIs regarding deficiencies/irregularities observed in the sanction and utilisation of bridge loans to the company. The replies received from banks/FIs are being processed by RBI and a decision regarding action against the banks/FIs involved, if any, would be taken by RBI thereafter.

(c) RBI has reported that Tourism Finance Corporation of India, which gave a bridge loan of Rs. 5 crores to the company, was appointed as a Lead Manager to the public issue of M/s MS Shoes East Ltd.

(d) RBI has further reported that Bank of Baroda did not provide any bridge loan to the company.

Statement

Bank/financial institution-wise details regarding bridge loan allowed to M/s MS Shoes East Ltd.

(Rs. crore)

BANKS	
State Bank of Patiala	35.00
Allahabad Bank	20.00
State Bank of Travancore	19.00
UTI Bank Ltd.	10.00
United Western Bank Ltd.	6.00
Bank of Madura Ltd.	5.00
	95.00
FINANCIAL INSTITUTIONS	
Industrial Development Bank of India	50.00